

THE NEWARK MUSEUM ASSOCIATION

113TH ANNUAL MEMBERS MEETING

March 28, 2023

Digest of the Minutes of the 2023 Annual meeting are:

1. Minutes of the Annual Meeting of February 16, 2022 were approved.
2. Voted: that the following reports be received, approved and filed:
 - Report of the Treasurer for the Year End December 31, 2022 stated:
For the year ended 2022, the Museum recorded an operating surplus (unaudited) of \$320k, compared to the forecasted deficit of \$705M. The Board is presented with a balanced 2023 budget.
As of December 31, 2022, the Museum's total Assets were \$463.6M, its total Liabilities were \$3.8M, and Net Assets of \$59.8M (unaudited).
 - Report of the Nominating & Trusteeship Committee was the presentation of five new Trustees to be voted on: Joseph Lee, Christine Mason, Dahlia Elsayed, Ron Norsworthy and Philip K. Smith. The vote in favor of them joining the Board was unanimous.
3. Report of the Chairs of the Board of Trustees to the Association highlighted the Museum's achievements in 2022 including the Museum's reaccreditation by the American Alliance of Museums; the number of unique and art and science programs that were spearheaded by the Learning and Engagement Department, acknowledging the Museum continuing to

build strong relationships with the community; the completion of the Ballantine House exterior restoration project and the Museum Parc project.

Director Linda Harrison recognized those members whose membership spans 25 years. Additionally, she recognized the members of the John Cotton Dana Society as well the Museum's Volunteers, Docents and members of the Museum's Business and Community Council. The meeting was adjourned, and keynotes followed.